

ISSUE DETAILS

Issuer Name	AZM Sukuk-2
Instrument Type	Sukuk-2
Issue Size (PKR million)	3,750.00
Instrument Tenure (Months)	36
Mark-up/Profit Rate	3 month KIBOR + 2.25%
Details of Security	<p>i. Sukuk holders will have exclusive charge by way of hypothecation over Shirkat-ul-Milk assets. Going</p> <p>ii. KESC has identified grid stations having a value of Rs. 8b, of which, tangible (non-consumable) assets having a worth of Rs. 6b will be sold to the Investment Agent (IA) acting on behalf of the Sukuk holders on deferred payment basis.</p> <p>iii. After the purchase of the proportionate ownership in the identified assets, the IA and KESC will enter into a Shirkat-ul-Milk structure whereby Sukuk holders (through IA) will hold 75% share in the specified assets and KESC will own 25%.</p>
Name of Trustee(s)	Pak Brunei Investment Company Limited
Issue Date	23-May-14
Grace Period	-

REDEMPTION SCHEDULE

Payment Date	Outstanding Principle Payment	Principal Payment	Mark-up/Profit Payment (Base Rate: 12.5%)	Total Payment
19-Mar-14	3,750,000,000	0	0	0
19-Jun-14	3,750,000,000	0	117,187,500	117,187,500
19-Sep-14	3,750,000,000	0	117,187,500	117,187,500
19-Dec-14	3,750,000,000	0	117,187,500	117,187,500
19-Mar-14	3,750,000,000	0	117,187,500	117,187,500
19-Jun-14	3,750,000,000	0	117,187,500	117,187,500
19-Sep-14	3,750,000,000	0	117,187,500	117,187,500
19-Dec-14	3,750,000,000	0	117,187,500	117,187,500
19-Mar-14	3,750,000,000	0	117,187,500	117,187,500
19-Jun-14	3,750,000,000	0	117,187,500	117,187,500
19-Sep-14	3,750,000,000	0	117,187,500	117,187,500
19-Dec-14	3,750,000,000	0	117,187,500	117,187,500
19-Mar-14	-	3,750,000,000	117,187,500	3,867,187,500
TOTAL		3,750,000,000	1,406,250,000	5,156,250,000