

POLICY FOR RETENTION OF RATING RECORDS

JCR-VIS ensures that all records and documents supporting any rating assignment (whether active, matured, withdrawn or terminated), either new or under surveillance, are maintained for a period of not less than Ten years. In case of instrument ratings, this time period is considered from the date of maturity of the said instrument.

Relevant Regulatory Provisions

SECP's Code of Conduct for Credit Rating Companies

2. QUALITY AND INTEGRITY OF THE RATING PROCESS:

2.1 Quality of the rating process:

(e) ensure that for all ratings whether active, withdrawn or matured, records shall be maintained for a period of not less than five years and in case of instrument rating/grading, the time period of five years shall be reckoned from the date of maturity of such instrument.