

LIST OF ENTITIES AND ISSUES SWITCHED OVER FROM JCR-VIS

S. No.	Entity	Financial Year	Last Rating by JCRVIS	Rating after CRA Switch
1	Escort Investment Bank	FY11	A-	A-
2	Asia Insurance Co	FY11	BBB-	BBB
3	National Investment Trust	FY12	AM2-	AM2-
4	SPI Insurance Co	FY13	BBB+	A-
5	IGI Funds	FY13	AM3+	AM3+
6	SME Bank Limited	FY13	BBB	BBB
7	Pak Brunei Investment Company Ltd.	FY14	AA+	AA+