

LIST OF ENTITIES AND ISSUES SWITCHED OVER FROM JCR-VIS TO PACRA

S. No.	Entity	Financial Year	Last Rating by JCRVIS
1	SPI Insurance Co	FY13	BBB+
2	IGI Funds	FY13	AM3+
3	SME Bank Limited	FY13	BBB
4	Pak Brunei Investment Company Ltd.	FY15	AA+
5	Faysal Money Market Fund	FY16	AA(f)
6	Faysal Saving Growth Fund	FY16	A(f)
7	Faysal Income & Growth Fund	FY16	A(f)
8	Faysal Asset Allocation Fund	FY16	3-Star
9	Faysal Balanced Growth Fund	FY16	MFR-3-Star
10	Faysal Financial Sector Opportunity Fund	FY16	AA- (f)
11	Oil & Gas Development Corporation Limited	FY16	AAA
12	Universal Insurance	FY16	BBB
13	Askari Bank Limited	FY16	AA
14	KASB Modaraba	FY16	BBB+
15	Pak Oman Asset Management Limited	FY17	AM4++
16	AKD Aggressive Income Fund	FY17	BBB(f)
17	AKD Cash Fund	FY17	AA+(f)
18	SME Leasing Ltd.	FY17	B
19	Pakistan Reinsurance Company Limited	FY17	AA

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S. No.	Entity	Financial Year	Switch Rating by JCRVIS
1	Primus Investment Management	FY13	AM3
2	Askari Bank Limited	FY15	AA
3	Pak China Investment Company	FY15	AAA
4	Askari Investment Management Limited	FY16	AM3+
5	Askari High Yield Scheme Fund	FY16	A(f)
6	Askari Sovereign Yield Enhancer Fund	FY16	A+(f)
7	Askari Sovereign Cash Fund	FY16	AA+(f)
8	Askari Islamic Income Fund	FY16	A+(f)
9	Pak Brunei Investment Company Ltd.	FY17	AA+
10	Oil & Gas Development Corporation Limited	FY17	AAA
11	Foundation Wind Energy Limited	FY17	A+